### LAUDA COMPLETES MANAGEMENTWorld market leader appoints Dr. Mario Englert as CFO

Lauda-Königshofen, 1st of July 2018– LAUDA, the world market leader for precise temperature control, is expanding its management as of July 1, 2018. The current Manager Finances of the LAUDA Group, Dr. Ing. Mario Englert (33) has been appointed Chief Financial Officer of LAUDA DR. R. WOB-SER GMBH & CO. KG. From this point on, the doctorate in Business Administration will be responsible for the areas of Finance and Information Technology, and thus complete the management team with President and CEO Dr. Gunther Wobser and COO Dr. Marc Stricker. Dr. Stricker manages the areas of Operations, Research & Development, Quality Management and the Heating and Cooling Systems division. Dr. Gunther Wobser, spokesman for the management board, is responsible for the three divisions Temperature Control Units, OEM and Service, the areas HR and Marketing Communication as well as the twelve foreign subsidiaries.

Dr. Englert completed his studies in Business Administration and his doctorate at the renowned University of Mannheim. Before joining LAUDA on October 1, 2017, he worked successfully for several years as a consultant for the international management consultancy McKinsey & Company in Frankfurt am Main. Subsequently, Dr. Englert worked as Principal Supervisor at the European Central Bank, also in Frankfurt am Main. The born Würzburger is deeply rooted in the Main-Tauber region, because he graduated from the Martin-Schleyer-Gymnasium in Lauda-Königshofen and knows Dr. Gunther Wobser and the family business since that time. He had first contact with LAUDA in 2004 during an internship.

The President and CEO, Dr. Gunther Wobser, is therefore particularly pleased about the growth in the management: »We have always kept the contact alive. When it came to reorganizing the company organisationally and preparing for the upcoming retirement of the current Finance Director, I approached him. I am very happy that he now works together with Dr. Marc Stricker and me to lead the fortunes of the company founded by my grandfather more than 60 years ago.«

The new CFO, Dr. Mario Englert, has a positive view of the new challenge: »Even my first professional contact with LAUDA in 2004 showed me the great potential of this family-owned company. I am very pleased to continue my career in an international family business and to give new impetus with my expertise.«

About LAUDA

We are LAUDA - the world leader in precise temperature control. Our thermostatic circulators and heating and cooling systems are at the heart of many applications. As a complete one-stop supplier we guarantee the optimum temperature in research, production and quality control. We are your reliable partner, particularly in the fields of automotive, chemical/pharma, semiconductor and laboratory/medical technologies. We have been inspiring our customers for more than 60 years with our competent mentoring and innovative, environmentally-friendly
concepts - new every day and all over the world.

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The new LAUDA management (left to right): Dr. Mario Englert, Dr. Gunther Wobser und Dr. Marc Stricker

LAUDA direct contact detailsROBERT HORN

Manager Online and Content

T + 49 (0) 9343 503-162

F + 49 (0) 9343 503-283

robert.horn@lauda.de
www.lauda.de