### LAUDA ACQUIRES LABORATORY TECHNOLOGY SPECIALIST GFL

### World market leader strengthens competence in the field of lab temperature control

Lauda-Königshofen/Burgwedel - Germany, December 17, 2018 – LAUDA DR. R. WOBSER GMBH & CO. KG has announced the acquisition of GFL Gesellschaft für Labortechnik mbH today. This is the third takeover in total for the world market leader from Lauda-Königshofen. While the previous acquisitions primarily served to open up new business areas in the industrial environment, LAUDA intends to expand its competencies in the field of laboratory technology with GFL.

Traditional company with more than 50 years of experience

GFL is a German premium manufacturer and currently employs around 50 employees. With this strategically important acquisition, LAUDA has increased its sales to around EUR 90 million and its workforce to 500 employees.

GFL has been known as a manufacturer of laboratory equipment for more than 50 years and is active in over 150 countries. The portfolio of the company, headquartered in Burgwedel in the northeast of Hanover, includes deep-freeze appliances, water baths, shaking water baths, water distillers, incubators and shakers. Users can be found in research, routine and special laboratories in medicine, science and industry. All of GSL’s devices are developed and produced in Germany. The two managing partners of the company, Ulrike Mischel and Dieter Bubel, will remain with the company until mid-2019 to ensure a smooth transition and successful integration. All GFL employees should be taken on by LAUDA.

With the acquisition of GFL, LAUDA aims to expand its existing product range as the world market leader for temperature control units and systems and to expand LAUDA's product technology capabilities in sheet metal processing, for example. GFL, for its part, will benefit from LAUDA's strong international distribution network.

Experience in the acquisition of companies

A positive example of a successful takeover and integration is the LAUDA Ultracool company near Barcelona/Spain, which LAUDA acquired in 2011 and whose integration into the LAUDA Group has been extremely successful. In 2018, the Spanish subsidiary, which specializes in the development and manufacture of high-precision industrial recirculating chillers, is heading for a record result. In 2014, LAUDA acquired Noah Precision (now LAUDA-Noah), a leading manufacturer of thermoelectric Peltier thermostats on the west coast of the USA.

»With the devices from GFL, we are consistently developing our product range further and strengthening our portfolio in the field of laboratory technology. With our strong sales organization and the LAUDA brand, known worldwide for temperature control, we will continue to drive growth and underscore our position as the world market leader in our industry,« says Dr. Gunther Wobser, President and CEO of LAUDA. »We are very much looking forward to welcoming the GFL employees personally to the LAUDA family and will be expanding the Burgwedel site in a targeted manner.«

About LAUDA

We are LAUDA - the world leader in precise temperature control. Our constant temperature equipment and heating and cooling systems are at the heart of many applications. As a complete one-stop supplier we guarantee the optimum temperature in research, production and quality control. We are your reliable partner, particularly in the fields of automotive, chemical/pharma, semiconductor and laboratory/medical technologies. We have been inspiring our customers for more than 60 years with our competent mentoring and innovative, environmentally-friendly concepts - new every day and all over the world.

Image 1: pic\_LAUDA\_Akquise\_GFL\_18-12-14-rho

Following the acquisition of GFL, LAUDA now has around 500 employees worldwide, including its headquarters in Lauda-Königshofen. The takeover of GFL in Burgwedel adds a second development and production site in Germany.

Image 2: pic\_LAUDA\_Akquise\_GFL\_GF\_18-12-14-rho

Successful signing of the contract: The President and CEO of LAUDA, Dr. Gunther Wobser, the managing partners of GFL, Ulrike Mischel and Dieter Bubel, as well as the COO of LAUDA, Dr. Marc Stricker and the CFO of LAUDA, Dr. Mario Englert (from right)

Image 3: pic\_gruppenfoto\_gfl\_18-12-17

At the general assembly convened by the GFL management, LAUDA executives informed GFL staff personally about the change of ownership. The two managing partners of GFL, Ulrike Mischel (3rd from the left) and Dieter Bubel (5th from the left). with the partner Andreas Mischel (l.). LAUDA was present with the CEO and President Dr. Gunther Wobser (in the middle), together with his father, advisory board member and partner Dr. Gerhard Wobser (front row, right next to it) and the CFO Dr. Mario Englert (back, 3rd from left) present.

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